

QUITCLAIM DEED


FOR AND IN CONSIDERATION OF Ten Dollars (\$10.00) and other good and valuable consideration, the sufficiency and receipt of all of which is hereby acknowledged, I, ELAINE JAFARI, individually and as Executrix of the Estate of Edmond H. Studdard, Deceased, do hereby warrant, sell and convey unto ARLIN STUDDARD, HOLLIS EUGENE STUDDARD, HELEN LOUISE MASSEY and ELAINE JAFARI, as tenants in common in equal shares, the following described property situated in DeSoto County, Mississippi, and being more particularly described as follows:


Lot 3 of the Willie B. Crutcher, et al partition as shown in cause number 9117, Chancery Court of DeSoto County, Mississippi and the Decree in said cause is recorded in Deed Book 53, Page 73, said land more particularly described as BEGINNING at a point in the south line of Section 28, Township 1, Range 5, DeSoto County, Mississippi which point is 1,680.1 feet east of the southwest corner of said Section 28 and being the southwest corner of Lot 2 of said partition; thence west along the south line of said Section 28, 113.81 feet to a point; thence north 1,752.9 feet to a point; thence east 220 feet to a point in the west line of said Lot 2; thence south along the west line of Lot 2, 1,227.9 feet to a point; thence west along the line of lot 2, 106.2 feet to a point; thence south along the line of Lot 2, 525.0 feet to the point of beginning, and being situated in Section 28, Township 1, Range 5 West.

Said property in interest is conveyed subject to the same limitations, restrictions and encumbrances as may affect the premises.

Being the same land conveyed to Edmond H. Studdard and wife, Mattie Lou Studdard by Mattie Lou Studdard on the 21st day of December, 1982 and recorded in the land records of DeSoto County, Mississippi, in Deed Book 162, Page 679.

WITNESS MY SIGNATURE, this the 24th day of June, 2008.

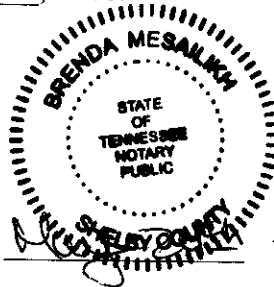

ELAINE JAFARI,
Executrix of the Estate of Edmond H.
Studdard, Deceased


ELAINE JAFARI
Individually

STATE OF TENNESSEE
COUNTY OF HARDEMAN

PERSONALLY APPEARED BEFORE ME, the undersigned authority within and for the aforesaid county and state, the within named ELAINE JAFARI, who acknowledged that she is the Executrix of the Estate of Edmond H. Studdard, Deceased, and that in said representative capacity she signed executed and delivered the above and foregoing instrument, after first having been duly authorized so to do, on the day and year therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 24th day of June, 2008.



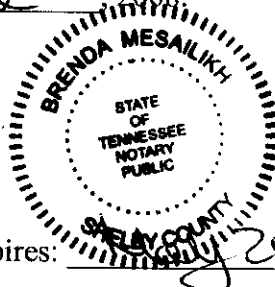
Brenda Mesailikh
NOTARY PUBLIC

My Commission Expires: June 24th 2011

STATE OF TENNESSEE
COUNTY OF HARDEMAN

PERSONALLY APPEARED BEFORE ME, the undersigned authority within and for the aforesaid county and state, the within named ELAINE JAFARI, who acknowledged that she signed, executed and delivered the foregoing instrument on the day and year therein mentioned.

GIVEN UNDER MY HAND AND OFFICIAL SEAL OF OFFICE on this the 24th day of June, 2008.



Brenda Mesailikh
NOTARY PUBLIC

My Commission Expires: June 24th 2011

Grantor's Address:

15215 Highway 18 South, Bolivar, Tennessee 38008

Telephone:

(731) 645-6213

Grantee's Address:

Arlin Ray Studdard, 3690 Stonetrace Cr., Bartlett, Tennessee 38135

Hollis Eugene Studdard, 10951 Raleigh Lagrange, Eads, Tennessee 38028

Helen Louise Massey, 1653 Saulsbury Road, Walnut, Mississippi 38683

Elaine Jafari, 15215 Highway 18 South, Bolivar, Tennessee 38008

Telephone:

Elaine Jafari, (731) 645-6213

This instrument was prepared by Anita Beth Adams, Neese & Adams, Attorneys and Counselors at Law, 510 East Waldron Street, Corinth, Mississippi 38834 (662) 284-4960.

INDEXING INSTRUCTIONS TO THE CHANCERY CLERK

Chancery Clerk – Index this instrument on the Sectional Index as affecting the Southeast-1/4 of Section 28, Township 1, Range 5 West, Desoto County, Mississippi.